



For Immediate Release

Atlantic Fund Administration monitors US 1940 Act Compliance with MIG21 and LawCards by Princeton Financial®

Implementation of new scalable compliance infrastructure for regulatory and contractual compliance monitoring in record timeframe

New Jersey, 12 November 2009. Princeton Financial® Systems (PFS), leading provider of accounting, compliance, data management and reporting solutions for the global investment industry, is pleased to announce that Atlantic Fund Administration, LLC (Atlantic) went live with PFS' MIG21 and the US 1940 Act LawCard® in less than ten weeks. Atlantic, a full service fund administrator, uses PFS' MIG21 and the 1940 Act LawCard® to monitor regulatory and contractual compliance. The solution allows Atlantic to offer its clients comprehensive and rigorous oversight for mutual funds, including money market funds, in line with the Investment Company Act of 1940 (1940 Act) and the recent money market reforms proposed by the Security and Exchange Commission. MIG21 is hosted in PFS' state-of-the-art data center in Princeton, New Jersey. The solution, eMIG21, has been integrated with SunGard's Asset Arena accounting system, market data providers and other internal systems, and replaces an installed commercial compliance system.

eMIG21 provides the same comprehensive compliance and risk monitoring functionality as PFS' market-leading compliance solution MIG21 while reducing maintenance, infrastructure and IT resource costs for MIG21 clients.

Gale Bertrand, Atlantic's Senior Vice President says, "In order to compete in today's market, we need a tailored and scalable compliance infrastructure that allows us to offer the most comprehensive service now and into the future. MIG21's flexible rule creation, data integration, management and reporting capabilities and ability to support an expeditious implementation were crucial factors in our decision. In addition, PFS' Data Center offering was so compelling that we opted for the Software-as-a-Service (SaaS) delivery model, eMIG21. We are pleased with the speedy implementation of eMIG21; PFS' compliance and technical experts were critical to our success."



Jim Russo, CEO of Princeton Financial Systems LLC says, "We are happy to see demand for MIG21 and our cost-efficient and low risk end-to-end compliance SaaS solution eMIG21 growing so rapidly. The SaaS delivery model eliminates usual IT infrastructure headaches, helps clients cut cost while at the same time improving reliability and security. Clients see eMIG21 as the safe choice because it is the compliance solution most widely used by service providers, and is hosted and serviced by experts from PFS, the MIG21 creator, in their own dedicated data center. We are confident that no other vendor can provide a more comprehensive investment compliance solution than MIG21, or implement faster than we can."

About Atlantic Fund Administration, LLC

Atlantic Fund Administration, LLC (www.atlanticfundadmin.com), a subsidiary of Forum Trust, LLC, is a third-party fund administration outsource provider delivering comprehensive fund administration, fund accounting and transfer agency services in the U.S., and internationally through Obsługa Funduszy Inwestycyjnych Sp. z o.o. (OFI), a Warsaw-based affiliate. Atlantic's and OFI's services are supported by decades of industry expertise and advanced technology, providing clients with customized, high quality service and robust remote data access. Atlantic emphasizes regulatory compliance and highly controlled systematic and automated back-office operations, which allows clients to focus on their core products and investment advisory disciplines.

About Princeton Financial® Systems

Princeton Financial® Systems (PFS), a State Street Company, is a leading provider of investment accounting, investment compliance, data management and reporting solutions to the global investment industry. Our solutions are used worldwide by over 430 leading investment managers, custodians, insurance companies, pension funds, hedge funds and banks in more than 40 countries. Seven of the world's biggest global custodians monitor investment compliance with PFS' award-winning MIG21 powered by its LawCards® suite of rule libraries for global compliance. PFS' PAM® family of systems are leading international investment accounting solutions that support the accounting needs of +370 clients around the globe.

PFS, headquartered in Princeton, New Jersey has offices throughout the United States, Canada, Australia, Singapore, United Kingdom, the Netherlands, Luxembourg, France, Germany and Switzerland.

For more information, visit Princeton Financial® Systems' website at www.pfs.com or www.pfs.aquin.com.



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