



Leading Hong Kong Insurer chooses PAM®

Princeton, NJ – July 16, 2008 - Princeton Financial® Systems, a subsidiary of State Street Corporation and a leading provider of portfolio management and accounting solutions for global institutional investors, announced today that one of the largest financial services organizations in the world has selected PAM® for Securities.

PAM was selected due to its superior international accounting flexibility, multinational client base and broad asset coverage. The client will use PAM initially for their Hong Kong insurance assets with plans to roll out the system to regional offices across Asia.

Princeton Financial Systems is a leading provider of portfolio management and accounting systems for global institutional investors. Its flagship PAM® investment management systems are leading accounting solutions used worldwide by over 300 leading investment managers, insurance companies, mutual funds and unit trusts, pension funds, hedge funds, endowments, banks, and corporations, which manage combined total assets of over \$5 trillion. Princeton Financial has offices located in the United States, Canada, United Kingdom, the Netherlands, Australia, and Singapore. For more information, visit Princeton Financial's website at www.pfs.com.

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