



OneWest Bank, FSB Selects ePAM® from Princeton Financial® Systems

Residential Mortgage Back Securities Accounting and Integration Are Keys

Princeton, NJ October 13, 2009. OneWest Bank, FSB has selected ePAM®, Princeton Financial® Systems' (PFS) hosted investment accounting solution, to provide accounting across all asset classes and integration to other key OneWest Bank systems.

OneWest's diverse portfolio of investment instruments required a proven system that could adapt to adding new instrument types quickly when needed. After a market review, ePAM's ability to support accounting for various investment instruments and hedging strategies in one system were key factors for OneWest. ePAM's leading ability to integrate with various other systems, such as trade order management and general ledger applications at OneWest, were also very important to achieve the straight-through processing model that executive management had sought.

Lorne Whitmore, Global Head of Sales at Princeton Financial Systems adds: "We are happy to welcome OneWest Bank to our growing client base of sophisticated fixed income investors. One West's decision to integrate ePAM into its technology architecture reflects an emerging industry consensus that the integration of specialized and robust tools to handle the full investment cycle is the best way for complex investors to ensure transparency, strong risk management and operational efficiency. We look forward to a long and mutually rewarding relationship with OneWest Bank."

ENDS

About Princeton Financial® Systems

Princeton Financial® Systems (PFS), a State Street company, is a leading provider of investment accounting, investment compliance, data management, performance measurement, and reporting solutions to the global investment industry. Our solutions are used worldwide by over 430 leading

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investment managers, custodians, insurance companies, pension funds, hedge funds, and banks, which manage combined total assets of over \$5 trillion in more than 40 countries. More than \$3 trillion AUM worldwide are monitored with PFS award-winning investment compliance solution MIG21® powered by its LawCards® suite of rule libraries for global compliance.

PFS, headquartered in Princeton, NJ, has offices located throughout the United States, Canada, Australia, Singapore, the United Kingdom, the Netherlands, Luxembourg, France, Germany, and Switzerland. For more information, visit Princeton Financial Systems' website at www.pfs.com or www.pfs.aquin.com.

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