



## **PRCM Advisers, LLC goes live with ePAM® from Princeton Financial® Systems**

### **ePAM® to provide investment accounting for residential mortgage backed securities and hedging strategies**

Princeton, New Jersey, March 10, 2010. Princeton Financial® Systems (PFS), a leading provider of accounting, compliance, data management, performance measurement and reporting solutions for the global investment industry, is pleased to announce that it has added PRCM Advisers, LLC, the external manager for Two Harbors Investment Corp., a newly formed Real Estate Investment Trust (REIT), to its client roster.

ePAM®, a Software as a Service (SaaS) offering, will provide investment accounting on a portfolio of residential mortgage backed securities and hedging strategies. The new accounting solution has been integrated with PRCM's proprietary trading system and market data source.

After a thorough system evaluation and pilot phase, PRCM selected ePAM as the solution offered the best functional fit and a quick deployment. PRCM went live on the system in less than 12 weeks.

"We are very pleased to welcome PRCM Advisers to our client base. Investors in residential and commercial mortgage backed securities have consistently chosen ePAM over other products in response to the increased need to properly account for this complex asset class. REIT's, in particular, require specific functionality that ePAM performs well. We are very proud to have become an industry leader in this segment and look forward to working with the team at PRCM", said Jim Russo, CEO of Princeton Financial Systems.

### **About PRCM Advisers, LLC and Two Harbors Investment Corp.**

Two Harbors is a newly-formed Maryland corporation focused on investing in residential mortgage-backed securities. Two Harbors is headquartered in Minnetonka, Minnesota, and is externally managed and advised by PRCM Advisers, LLC, a wholly-owned subsidiary of Pine River Capital Management L.P.



## About Princeton Financial® Systems

Princeton Financial® Systems (PFS), a State Street company, is a leading provider of investment accounting, investment compliance, data management, performance measurement, and reporting solutions to the global investment industry.

PFS' PAM® family of systems are leading international investment accounting solutions that support the accounting needs of 370+ clients around the globe. Seven of the world's biggest global custodians monitor investment compliance with PFS' award-winning MIG21® powered by its LawCards® suite of rule libraries for global compliance.

PFS, headquartered in Princeton, NJ, has offices located throughout the United States, Canada, Australia, Singapore, Malaysia, United Kingdom, the Netherlands, Luxembourg, France, Germany and Switzerland.

For more information, visit Princeton Financial Systems' website at [www.pfs.com](http://www.pfs.com).

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