

## Press Release

### **S&P teams with APT and Aquin Components to launch compliance and risk monitoring service**

*Initiative responds to growing need for fund managers to monitor mandate and regulatory risk*

**London, 14th May 2007** — Standard & Poor's, the leading global provider of reference data products, Advanced Portfolio Technologies (APT Inc), a leading provider of risk analytics, and Aquin Components, the leading provider of compliance software in Europe, today announced a partnership to provide a new risk management service called RiskComply™.

Research by Standard & Poor's last year revealed a growing need among medium and small sized asset managers in Europe for compliance and risk monitoring solutions that allow fund managers to monitor both mandate and regulatory risk<sup>1</sup>. As an ASP (Application Service Provider), RiskComply allows customers to lease a unique combination of reference data and rules-based analysis that would otherwise be cost-effective only for large asset managers.

RiskComply has been created for the entire investment management community. It is particularly helpful for firms that do not possess the infrastructure or resource to create their own risk and compliance framework. RiskComply can help firms keep aware of potential hidden risks within portfolios and can help identify how close these portfolios are to breaching concentration limits.

"European directives, for example UCITS III, and the increased use of derivatives by front office professionals, are making it increasingly difficult for compliance and risk officers to monitor positions within the funds under their auspices," says Jim Taylor, Managing Director for S&P's Global Cross Reference Services division. "RiskComply has been designed exclusively to help such professionals with this important daily task."

"RiskComply takes the same approach to risk measurement as that used by portfolio managers – there will no longer be a disconnect between risk/compliance reports and the portfolio construction process itself, as there has so often been before. RiskComply will set a new level of expectation in the risk and compliance community for consistency, completeness and reliability," says Jamie Ridyard, Managing Director of APT Inc.

Götz Bernhardt, CEO of Aquin Components, noted: "Aquin expect high market interest for RiskComply because this service offers prospective clients of all sizes the possibility of utilising best-of-breed compliance monitoring across the world's major investment jurisdictions powered by MIG21."

<sup>1</sup> Standard & Poor's interviewed compliance and risk officers at 319 investment management firms across Europe between June and September 2006. In total the institutions that took part in the research are responsible for €10 trillion of global AUM. 70 of the investment firms are in the Watson Wyatt World 500 list.

### **About Standard & Poor's**

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of financial market intelligence, including independent credit ratings, indices, risk evaluation, investment research and data. With approximately 8,500 employees, including wholly owned affiliates, located in 21 countries. Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

### **About Aquin Components**

Aquin Components GmbH is Europe's leading software vendor for international asset management and fund industry. Aquin's core competencies comprise investment compliance, risk monitoring, order management, data management, legal and customer-specific reporting, custodian bank reconciliation, NAV checking as well as the management of sophisticated software integration projects. In addition to its headquarters in Frankfurt am Main, Aquin operates branches in Dublin, London, Luxembourg, New York, Paris and Zurich. For more information, visit <http://www.aquin.com>.

### **About APT Inc**

APT is a leading global provider of market risk systems, offering risk models and analysis software for every asset class, country and type of investor. With factor models, Monte Carlo derivatives risk systems, portfolio optimizers on a variety of platforms from the PC to Factset to risk estimates printed weekly in the Financial Times. APT's six global offices have for 20 years been silently providing risk control foundations to asset managers, prime brokers, market risk departments and pension funds, an essential component in their success. For more information, visit <http://www.apt.com>.

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